

RECORD OF RESOLUTIONS

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Form 6301

Resolution No. 2139

Passed January 28, 2013

RESOLUTION 2139

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF NELSONVILLE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS STREET LEVY FUND #230 FOR THE JEFFERSON/WATKINS STREET CONSTRUCTION OPWC PROJECT NUMBER CR04P WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NELSONVILLE, OHIO:

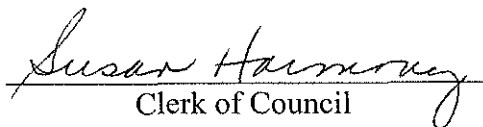
1. That the City of Nelsonville reasonably expects to receive a reimbursement for certain costs associated with the Jefferson/Watkins Street Construction OPWC Project as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.
2. That the maximum aggregate principal amount of bonds, other than costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is Seven Hundred Thousand Dollars (\$700,000.00).
3. That the Clerk of the City of Nelsonville is hereby directed to file a copy of this Resolution with this City of Nelsonville for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.
4. That the City of Nelsonville finds and determines that all formal actions of this City concerning and relating to the adoption of this Resolution were taken in an open meeting of the City of Nelsonville and that all deliberations of this City and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.
5. That this Resolution shall become effective at the earliest date provided by law.

Duly enacted by Council upon second reading this 28th day of January, 2013.

NELSONVILLE CITY COUNCIL



President of Council



Clerk of Council

First Reading: 01/14/13
Second Reading: 01/28/13